

The Peak Body for Recreational Fishing in South Australia
Since 1975



RECFISH SA ANNUAL REPORT 2017/18



One of three cracking Golden perch taken by Jordan Lambert while fishing the Warren Reservoir in November 2018 – Great Stuff, Jordan!!!

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A Message from the Board

A YEAR OF GROWTH

The Board of RecFish SA wishes to extend its warmest thanks and appreciation to all our wonderful members and the broader recreational fishing sector for supporting the growth of RecFish SA over the past year; and what a year it's been!

During the past year RecFish SA has continued to grow and has almost doubled its membership base. This shows that the enormous efforts put into promoting the growth and development of recreational fishing in SA are paying off and that keen fishers across the state who really care about our sector, are putting up their hands to pitch in and have a go.

Speaking of commitment, RecFish SA was very excited to host the RecFish SA, Recreational Champions Program in early November, where 15 fishers across the state spent a weekend learning about the states fisheries and how they can participate in their management. The RecFish SA Champions Program is the first of its kind to be held for SA's recreational fishers and given the success of this first event, we hope to encourage greater support from government to regularly hold this program. Stay tuned to hearing a lot more from our new RecFishing Champions!

RecFish SA's growth over the past year came amid a changing landscape for recreational fishing in the state. The election of the Liberal government in March 2018, saw the announcement of a review of the representative structure for recreational fishing and the establishment of the Ministers Recreational Fishing Advisory Council (MRFAC). The MRFAC will provide an additional way for recreational fishers to be heard by government and RecFish SA will be represented and will continue to play a lead role in trying to make sure that recreational fishing is properly supported by government. But, as a government committee, the MRFAC doesn't replace RecFish SA as a correctly constituted, community based, independent Peak body, working for the benefit of recreational fishing. RecFish SA will aim to continue in this role for as long as the recreational fishers of the state continue to support us.

The election also saw the announcement of several exciting new projects for recreational fishing in SA with perhaps the most exciting being the announcement that the new government will open up all of our reservoirs to recreational fishing. In addition, we will also see the construction of 3 new artificial reefs along the metropolitan coastline which should offer some great opportunities for recreational fishers. RecFish SA will be deeply involved in these projects with the aim of ensuring that they are developed to best meet the needs of the recreational fishing community and will be calling on our members to assist in the planning for these projects.

The diversity of issues that are important to recreational fishers and the ongoing need to ensure that they are properly represented in government decision making forums continues to challenge the resources of RecFish SA and will remain a significant issue until there is commitment to adequately funding the development of recreational fishing in this state. RecFish SA have been committing a fair bit of time to talking to government and the recreational fishing community about ways in which funding can be secured and there appears to be growing support amongst the community for introducing an RFL. It seems unlikely that any government will be willing to stump up with several million dollars on an annual basis to support the development of recreational so RecFish SA will be taking the issue to the community to build support for an RFL and force the government to introduce the system. This starts with our membership who at the 2018 AGM are being asked to support a formal motion for supporting an RFL.

We would like to give special thanks to Paul Davies who during the year retired from his role as a member of the Board to commit his time to further study. Paul was a great contributor to RecFish SA over the past two years and we wish him well in his pursuits.

As usual, we can't sign off on another year of success without thanking Wendy Begg and the fantastic members of RecFish SA.

Brenton Schahinger, Ian Fitzgerald, Mike Sierp, Mick Wilson, Danny Simpson, Peter Teakle, David Ciaravolo

Executive Report

The 2017/18 financial year again saw RecFish SA delivering on several great projects aimed at enhancing recreational fishing across the state.

Early in the year a great deal of effort was committed to ensuring that the wants and needs of recreational fishers were represented to all the political candidates entering the 2018 state election. Making SA a Great Place to Fish Again – RecFish SA's policy manifesto for the election which was presented at the 2017 AGM, was distributed far and wide and numerous meetings with politicians were held across the state. The policy contained several key platforms which we are glad to say have in part, been taken up by political parties. But many parts of the policy have been ignored so Making SA a Great Place to Fish Again remains alive as a key resource for promoting the aspirations of the recreational fishing sector.

Despite the time-consuming task of lobbying politicians, there were still great opportunities to get out in the field and get the hands dirty on some great projects such a fish stocking and most of all, meet some truly fantastic people. Meeting fishers from across the state and just talkin' fishin' is without doubt the best part of the job and I am so appreciative of the opportunity to do this.

The past year also saw the establishment of the new Warren Reservoir Recreational Fishing

Committee and the reinvigoration of the Eyre Peninsula Recreational Fishing Committee based in Port Lincoln. On the surface these groups would appear to have little in common except their love of fishing but that isn't the case at all, with much of the impetus for growing the EPRFC coming from the proposal to open Tod Reservoir to recreational fishing. A big thanks needs to go out to Norm Pope who has coordinated the EPRFC for many years and is now receiving some great support from its new members. Norm is a true gentleman who cares deeply about



ensuring that our fish stocks are managed so that future generations can benefit; and he also produces some of the best honey in the land – well done Norm!

And we shouldn't forget the tireless efforts of Alan Hall who has led the Upper Spencer Gulf Recreational Fishing Committee for many years. Alan's efforts over the last 5 years have seen the USGRFC win a Recreational Fishing Grant of almost \$30,000 to provide lights around the breakwater at Point Lowly Marina and he convinced the Whyalla Council to remove boat launching fees at the town ramp after it was costing them more to collect the fees than the revenue they were receiving. Perhaps most significantly, Alan played a prominent role in assisting the Whyalla Council in their bid to replace the Whyalla Fishing Jetty with a new purpose built jetty. The designs have been done and it shouldn't be too long before we see the new jetty constructed. Truly amazing stuff!

On a financial level, RecFish SA operated in 2017/18 with its biggest budget ever, mostly due to successfully winning grants from the final round of the Recreational Fishing Grants Program which included;

Murray cod stocking program - \$62,000 - completed

Reservoirs stocking program - \$85,000 - completion February 2019

Recreational Fishing Champions Program - \$7,000 - completed

Recreational Fishing Map upgrade - \$17,000 - completed

Additionally, we received funding from the FRDC to participate in a project to identify and develop a Co-management framework for the River Murray which is approaching its final stages and also received \$20,000 from the Department of Environment and Water to stock the newly opened Aroona Dam near Leigh Creek with Golden perch and Murray cod which will take place in February 2019.

Throughout the year we have continued our involvement in the development of Windara Recreational Fishing Reef near Rogues Point on the Yorke Peninsula. The reef was seeded with oyster spat late last year and we watch with interest as the reef evolves into what promises to be an exciting fishing destination.

Contributing to the management of our states fisheries remains the most significant thing we do and is a task that requires the commitment of considerable time and effort to ensure that we are well prepared and able to effectively represent the interest of recreational fishers. Over the past year we've been heavily involved in the review of the Charter Boat Fishery Management Plan and management of the Blue crab fishery where we have made a strong case for implementing a 4nm commercial fishing closure along the entire coast of Gulf St Vincent between the October Long Weekend and Easter each year. Of course, this proposal has been met with strong resistance from the commercial sector however, the science and the

management objectives for our proposal stack up very well and should convince the government to implement the closure as soon as possible.

Finally, RecFish SA are very proud to continue its partnership with OzFish Unlimited to encourage the participation of recreational fishers in restoring fish habitat in our freshwater, estuarine and marine environments. I'll be taking on the role of OzFish Unlimited state coordinator which will be supported by RecFish SA who are providing office accommodation in the Hindmarsh office. The partnership between RecFish SA and OzFish Unlimited has already been successful in supporting the Onkaparinga River Habitat Restoration Group in achieving some great project successes and we look forward to working with many more recreational fishers on projects throughout the state.

Tight Lines,

Danny

Executive Director



Fish Now, Fish Forever

Membership

Membership numbers continue to increase at a rapid rate and we are very pleased to report that RecFish SA now has the greatest number of members it has had in its 43-year history! Our Facebook following has increased 19% in the past year and we now have the 3rd largest following of all recreational fishing Peak Bodies in Australia.

How we have grown



6528 Followers Up 19% in the last year



2539 Affiliate Members Up 54% in the last year



31 Organisation Members



48 Individual Members Up 35% in the last year



427 Followers



428 Followers



Fish Now, Fish Forever

On the Fisheries Front

Blue crab

The past year saw the finalisation of the review of the Commercial Blue crab fishery management plan which sets the broad management rules about how this fishery is managed. While much of the plan was finalised last year, the Harvest Strategy which defines the commercial quota for the fishery remains unresolved. The commercial sector has proposed the introduction of a new Harvest Strategy which will effectively allow them to increase their quota by up to 30% if supported by the data from stock assessments which are based on fisheries independent surveys conducted each year. Currently, these surveys show a high abundance of Blue crabs in both Gulfs and therefore the commercial sector is pushing hard to have the new Harvest Strategy introduced immediately.

RecFish SA have expressed their strong concerns that the proposals to increase Quota do not necessarily accord with the principles of managing a "Community Fishery" and that increases in commercial quota will have a direct impact on the share of the resource between the commercial, recreational and indigenous sectors.

This year will be the fourth year in a row when the commercial sector is allowed to fish in inshore areas of Gulf St Vincent during the traditional commercial closure period which spans across the holiday periods of November, December and January when recreational activity is at its peak. RecFish SA have in the past and continue to object to allowing commercial access

during this period unless it is offset by the introduction of commercial fishing closures to protect recreational access. Our proposal, which has been put to government, calls for the introduction of a 4 nautical mile commercial closure along the entire coast of GSV between the October long weekend and Easter each year.

We urge all recreational fishers to express their support for this proposal when the consultation process for this issue commences.



Charter Boat Fishery

Over the past year we have been involved in the review of the SA Charter Boat Fishery Management Plan which should be released sometime soon.

Perhaps the highlight of the deliberations was the responsible attitude shown by the Charter Boat fishery representatives who proposed the introduction of a new set of bag limits for the fishery which aim to encourage sustainable fishing while still allowing customers to take home a decent feed. These people are very invested in developing a brand for the fishery that promotes a great experience for novice and avid anglers alike without "killing the pig."

Southern Bluefin Tuna

The debate on the management of recreational fishing for Southern Bluefin tuna escalated over the past year with some pretty outrageous claims being made about just how many SBT are being caught by recreational anglers. These same opponents of the recreational sector backed up their claims with further calls to reduce the recreational catch of SBT by slashing bag limits in half and "purchasing" quota from the commercial sector for the benefit of us recco's and even the ridiculous notion of introducing tags for recreational fishers.

RecFish SA is very clear in its position on the management of SBT and will not entertain any discussion on recreational bag limits until we have a very clear and robust estimate of the actual catch of SBT.

In the meantime, there are great opportunities for recreational fishers to become more engaged in the management of this wonderful species by getting on board with the Tuna Champions project being run by the federal government. RecFish SA are a strong supporter of the program and have been involved in its development with our colleagues from other states and the Australian Recreational Fishing Foundation (ARFF).



Fish Now, Fish Forever

Projects and Events

National Recreational Fishing Conference

In November last year, RecFish SA delegates attended the National Recreational Fishing Conference held in Darwin by the Australian Recreational Fishing Foundation and strongly supported by the Federal and NT governments.

The conference covered a variety of themes and it was great to hear of some of the wonderful things being done across Australia by governments for the benefit of recreational fishers. Unfortunately, when the eyes were cast towards SA there was little to offer, and we are disappointed to report that not one SA Government official attended the conference, which further strengthened the national opinion that government support for recreational fishing in SA is decades behind every other jurisdiction. It was saddening to hear that many fishers who had enjoyed some wonderful fishing in our state will no longer visit SA because of the declining quality of the fishery and the lack of infrastructure and facilities to support fishing. Many that we spoke to had previously



participated in the Whyalla Snapper Fishing contest and lamented the decline of this once great fishery. Hopefully, in future national events we will be spared the embarrassment of having to defend the poor performance of our state government in supporting recreational fishing.

On the positive side, our delegates at the conference were warmly congratulated by interstate colleagues for the work we do with the consensus being that RecFish SA "punches well above its weight."

Freshwater

Freshwater fishing in SA continues to grow rapidly with many people taking up permits to fish in Warren, Bundaleer and Beetaloo Reservoirs. In the past year over 2000 permits have been issued to angler's keen to try their luck at the resi's with most heading to Warren to fish in this lovely, family friendly location.

Contributing to management of each of the reservoirs is a task that RecFish SA takes very seriously as we believe that they offer an amazing opportunity to develop some pretty special freshwater fishing venues in SA. And on this note, all recreational anglers that enjoy fishing in the Warren Reservoir should express their gratitude to the Barossa Council – in particular Cr. Bim Lange and Infrastructure Director, Matt Elding who have really driven hard in getting this project working.

We mentioned earlier that the new Warren Reservoir Recreational Fishing Committee started up earlier this year as a sub-committee of RecFish SA and what a great job they have done in the short period they have been operating. These people have set up a roster system so that each weekend at least one of them is out there keeping the place tidy and talking to anglers about ways of improving the fishery. Their efforts culminated in a great Gone Fishing Day event held on October 14 when over 200 people turned up to go fishing and enjoy the beautiful surrounds of the Warren Reservoir.



The past year also saw the biggest stocking program so far undertaken in SA with over 210,000 native fish fingerlings and 20,000 trout stocked into three reservoirs and the River Murray. Over 144,000 Murray cod were placed in several locations along the Murray by RecFish SA in partnership with the Renmark-Paringa, Loxton Waikerie, Berri Barmera and Murray Bridge Councils. This brings the total number of Murray cod stocked in the River to about 290,000 fish. Throughout the year, many anglers have reported the much higher incidence of captures of small Murray cod in areas where we have undertaken the stocking.

Despite the great success of this project and the immense support that it has received from the communities of the River Murray and beyond, the government has elected not to fund the Murray cod stocking project in 2019 and therefore we are unlikely to see any fish stocked in the coming season. We'll be working hard this year to get the support of government for a long-term stocking program and have already received the unanimous written support of all River Murray Councils to continue to lead the program.

Stocking of permitted reservoirs with Golden perch, Murray cod, Silver perch and trout will again occur in 2019 and this year we are hoping to gain approval to stock the mighty Australian bass into Warren and Beetaloo Reservoirs.



Recfishing Champions

This year we also introduced a new and very exciting project called the **RecFish SA Recreational Fishing Champions Program** which aims to build the knowledge of recreational fishers about how fisheries are managed and better equip them to participate in formal management forums.

Fifteen recreational fishers attended a weekend workshop to learn about SA's fisheries and how they are managed. Participants learned about the types of information that is necessary to enable sound decision making on managing our aquatic resources. These learnings were then applied to the hypothetical Striped Ozzy Perch Fishery where participants were presented with the challenge of determining a stock status and the management actions necessary to sustainably manage the species. This information was then applied in a mock Management Advisory Committee (MAC) meeting containing representatives from the various sectors that have an interest in the SOP.

All participants agreed that the Workshop was a great success and look forward to applying their new skills and knowledge in real life fishery management scenarios.

Our new **RecFish Champions** are:

Jamie Crawford – Pt Lincoln, Myles Fauser – Renmark, Janet Becker – Kingston-on-Murray, Shane McGrath – Bowhill, Mick Wilson – Adelaide, Shane Hodgens – Pt Lincoln, Alex Williams – Adelaide, Luke Chamings – Cockatoo Valley, Steve Whenan – Adelaide Steve Forstner – Pt Lincoln, Simon Starr – Adelaide, James Fitzpatrick – Adelaide, Ryan Dick – Kingston-on-Murray, Aaron Komaromi – Gawler and Levi Nash – Adelaide



Fish Now, Fish Forever

RecFish SA intends to continue to run the program next year (and hopefully beyond) and will be attempting to secure funding to deliver the program to a new batch of **RecFish Champions** in 2019. We have already been approached by other peak bodies to partner with them to deliver the program across multiple jurisdictions.

Also, a very special thanks to **Simon Starr** from **Hood Sweeney** who kindly donated his time to facilitate the workshop and for opening their offices on a weekend to support the event. Also, a big thanks to **Keith Rowling**, **PIRSA Fisheries and Aquaculture**; **Mike Steer**, **SARDI Aquatic Sciences and David Ciaravolo**, **AFANT** for their wonderful presentations and enthusiasm for making the workshop such a big success.

New Recreational Fishing Map

The very popular RecFish SA Recreational Fishing Map has gone through a significant upgrade and now offers a lot more new and exciting information on some of SA's great fishing destinations.

The upgrade includes heaps of new GPS marks for the boat fisho's and the exciting new "How to Fish" guides for some of SA's best land-based fishing locations including Browns Beach and the Murray Mouth.

The upgrades will go live soon, and you be able to access the new RecFish SA Recreational Fishing Map at https://recfishsa.org.au/fishing-maps/



Fish Now, Fish Forever

Audited Annual Financial	Reports
SA Recreational Fishing Advisory Counce (Trading As RecFishSA)	
30 June 2018	

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Balance Sheet

RecFishSA As at 30 June 2018

	30 Jun 2018	30 Jun 20 1
Bank		
ANZ Operations Account	28,924	76,405
ANZ Projects Account	113,193	32,581
PayPal Permit Fees	4,543	9,815
PayPal Membership Fees	893	548
Total Bank	147,553	119,349
Current Assets		
Projects Work in Progress	79,713	49,032
Accounts Receivable	20,619	27,597
Provision for GST	(2,116)	(9,287)
Petty Cash	105	105
Pre-paid Visa card	464	361
Total Current Assets	98,785	67,808
	044.000	
Total Assets Liabilities	246,338	187,157
Liabilities Current Liabilities		
Liabilities Current Liabilities Unearned Income	185,750	93,670
Liabilities Current Liabilities Unearned Income Accounts Payable	185,750 3,156	93,670 604
Liabilities Current Liabilities Unearned Income Accounts Payable Provision for Employee Entitlements	185,750 3,156 3,435	93,670 604 2,563
Liabilities Current Liabilities Unearned Income Accounts Payable Provision for Employee Entitlements PAYG Withholding Payable	185,750 3,156	93,670 604
Liabilities Current Liabilities Unearned Income Accounts Payable Provision for Employee Entitlements	185,750 3,156 3,435	93,670 604 2,563
Liabilities Current Liabilities Unearned Income Accounts Payable Provision for Employee Entitlements PAYG Withholding Payable	185,750 3,156 3,435 641	93,670 604 2,563 2,239
Liabilities Current Liabilities Unearned Income Accounts Payable Provision for Employee Entitlements PAYG Withholding Payable Superannuation Payable	185,750 3,156 3,435 641 700	93,670 604 2,563 2,239 2,511
Liabilities Current Liabilities Unearned Income Accounts Payable Provision for Employee Entitlements PAYG Withholding Payable Superannuation Payable Total Current Liabilities	185,750 3,156 3,435 641 700 193,682	93,670 604 2,563 2,239 2,511 101,587
Liabilities Current Liabilities Unearned Income Accounts Payable Provision for Employee Entitlements PAYG Withholding Payable Superannuation Payable Total Current Liabilities Total Liabilities	185,750 3,156 3,435 641 700 193,682 193,682	93,670 604 2,563 2,239 2,511 101,587 101,587
Liabilities Current Liabilities Unearned Income Accounts Payable Provision for Employee Entitlements PAYG Withholding Payable Superannuation Payable Total Current Liabilities Total Liabilities Net Assets	185,750 3,156 3,435 641 700 193,682 193,682	93,670 604 2,563 2,239 2,511 101,587 101,587

Profit & Loss Statement

RecFishSA 1 July 2017 to 30 June 2018

	30 Jun 18	30 Jun 17
Income		
Membership Fees	1,612	1,491
Permits	46,210	14,074
PIRSA Grant Income	122,640	164,558
Interest Received	60	-
Sundry Income	1,613	6,142
Total	172,135	186,265
Add:		
Project Income		
Project Grants & Professional Services	110,999	99,723
Less:		
Fish for Stockings	(56,150)	(23,000)
Direct Project Grants & Wages Costs	(23,562)	(120,047)
Total Costs	(79,713)	(143,047)
Total Project Income	31,286	8,342
Gross Surplus	203,421	194,607
Less Operating Expenses		
Accounting	4,160	2,975
Administration Expenses	32,084	14,989
Administration Expenses		
Auditing	4,130	3,850
	4,130 3,180	3,850 238
Auditing		238
Auditing Advertising	3,180	238
Auditing Advertising Consultants	3,180 112,023	238 42,337 1,811
Auditing Advertising Consultants Insurance	3,180 112,023 1,811	238 42,337 1,811 2,400
Auditing Advertising Consultants Insurance Legal Expenses	3,180 112,023 1,811 17,050	238 42,337 1,811 2,400 14,755
Auditing Advertising Consultants Insurance Legal Expenses Rent & Outgoings	3,180 112,023 1,811 17,050 15,412	238 42,337 1,811 2,400 14,755 4,252
Auditing Advertising Consultants Insurance Legal Expenses Rent & Outgoings Travel & Accommodation	3,180 112,023 1,811 17,050 15,412 13,200	238 42,337

SARFAC - Movements in Equity

	30 Jun 18	30 Jun 17
Movements in Equity		
Retained Earnings – Beginning Of Year	85,570	54,026
Profit / (Loss) for year	(32,914)	31,544
Retained Earnings – End of Year (to Balance Sheet)	52,656	85,570

SARFAC – Notes to the Financial Report

Notes to the Financial Report

RecFish\$A
For the year ended 30 June 2018

1. Basis of Preparation

In the opinion of the Board, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Associations Incorporations Act (1985) and Regulations.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2. Summary of Significant Accounting Policies

Income Tax

The council is not directly subject to income tax.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated on the diminishing value basis over their estimated useful lives to the entity commencing from the time the asset is held ready for use.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carry amount is written down immediately to its recoverable amount if the assets carry amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carry amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

SARFAC – Notes to the Financial Report

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense.

Inventories and Works in Progress

Inventories and Works In Progress, including Projects, are measured at the lower of cost and net realisable value.

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Sale of Goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Interest Revenue

Interest is recognised using the effective interest method.

Rendering of Services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated, then revenue is recognised to the extent of expenses recognised that are recoverable.

SARFAC - Notes to the Financial Report

Grant Revenue - General

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating. Grants relating to assets are credited to deferred income at fair value and are credited to income over the expected useful life of the asset on a straight line basis.

Grant Revenue - Projects

Grants provided for specific projects (and the direct costs relating to those grants) are recognised at fair value but only to the extent that the conditions of those grants have been met or, in the case of progress payments, the conditions of those progress payments have been met.

Where grants and related costs have not been recognised, grants received are accounted for as a liability, Unearned Project Income, until conditions of completion have been met while the related costs are likewise accounted for as an asset, Projects Works in Progress.

SARFAC - Board's Statement

Board's Statement

Your Executive Director, Danny Simpson, submits the Financial Report of the SA Recreational Fishing Advisory Council Inc. (RecFish SA) for the financial year ended 30 June 2018.

Principal Activities

The principal activities of the association during the financial year were: -

- Representing the interests of recreational fishers in South Australia.
- Being the primary venue of consultation between recreational fishers and PIRSA.
- Providing support for management and research programs relevant to recreational fisheries.
- Coordinating and providing extension services to Recreational Fisheries Committees (RFCs) and conducting other forms of effective & efficient statewide engagement.
- Providing input and facilitating community involvement in fisheries' enhancement projects
- To undertake, participate and manage projects to enhance recreational fishing experiences in South Australia

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The Loss for the year ended 30 June 2018 amounted to \$32,914.

Signed in accordance with a resolution of the Board.

Mr. Brenton Schahinger Public Officer

BScholings-

Mr. Danny Simpson Executive Director

Dated: 10 / 09 / 2018 Dated: 10 / 09 / 2018

RecFish SA – Independent Auditors Report

Independent Auditor's Report

To the Members of SA Recreational Fishing Advisory Council Inc.

Report on the Financial Report

We have audited the accompanying Financial Report, being a special purpose financial report, of SA Recreational Fishing Advisory Council Inc., which comprises the Balance Sheet for the year ended 30th June 2018, the Profit and Loss Statement, and Notes to the Financial Report comprising a summary of significant accounting policies and other explanatory information, and the Board's Statement.

The accompanying financial report of the Association for the year ended 30 June 2018 is prepared, in all material respects, in accordance with the Associations Incorporation Act 1985.

Board's Responsibility for the Financial Report

The Board of SA Recreational Fishing Advisory Council Inc. is responsible for the preparation of the financial report that gives a fair and true view in accordance with Australian Accounting Standards and the Associations Incorporation Act (1985) and Regulations and for such internal control as the Board determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In Note 1, the board also states, in accordance with Accounting Standards AASB 101 Presentation of Financial Statements, that the financial statements comply with International Financial Reporting Standards.

<u>Auditor's Responsibility</u>

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance that the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of

SA Recreational Fishing Advisory Council Inc.

Independent Auditor's Report

To the Members of SA Recreational Fishing Advisory Council Inc.

accounting policies used and the reasonableness of accounting estimates made by the board, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

<u>Independence</u>

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

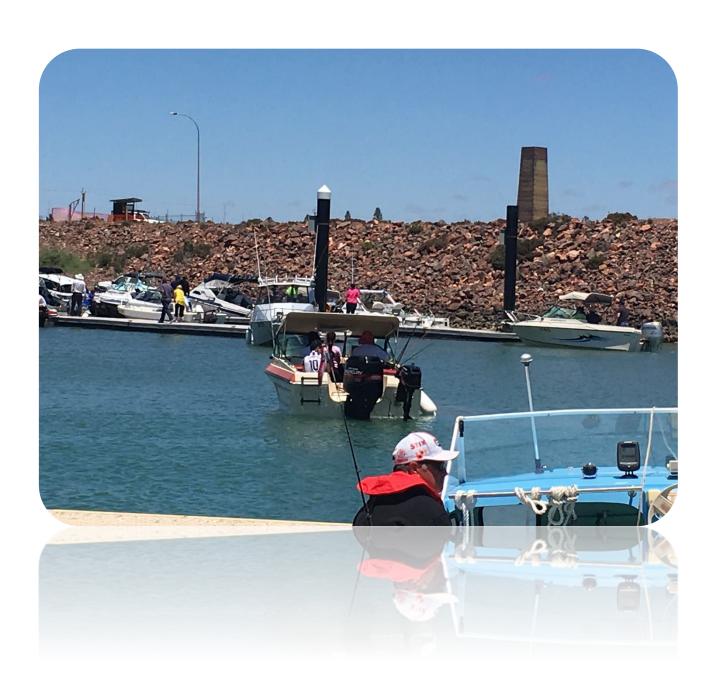
In our opinion, the financial report of SA Recreational Fishing Advisory Council Inc. presents fairly in all material respects the financial position of SA Recreational Fishing Advisory Council Inc. as of 30 June 2018 and of its financial performance for the year then ended in accordance with the Association Incorporation Act (1985) and Regulations.

NUMBERSPLUS BUSINESS AND TAXATION SERVICES PTY LTD

242 Glen Osmond Road FULLARTON SA 5063

Frank Jongewaard FCA Chartered Accountant

Dated: 5th October, 2018





6 Mary St, Hindmarsh SA, 5007 Tel: 8340 0777

www.recfishsa.org.au Email: oa@recfishsa.org.au