



# Annual Management Report

**SA Recreational Fishing Advisory Council SA Inc.  
Trading As**

**RecFishSA**

**30 June 2021**

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# SARFAC - Balance Sheet

## Balance Sheet RecFishSA As at 30 June 2021

Assets	30 Jun 2021	30 Jun 2020
<b>Bank</b>		
ANZ Bank Operations Account	14,498	28,896
ANZ Bank Projects Account	18,708	18,698
ANZ Savings Account (previously named Permit Fees)	67,433	62,084
PayPal Account for Reservoir Permit Fees	3,262	7,162
PayPal Account for Membership Fees	2,291	1,018
<b>Total Bank</b>	<b>106,192</b>	<b>117,858</b>
<b>Current Assets</b>		
Provision for GST	866	1,843
Petty Cash	104	104
Prepayments	1,558	-
<b>Total Current Assets</b>	<b>2,528</b>	<b>1,947</b>
<b>Fixed Assets</b>		
Office Equipment	1,226	-
<b>Total Fixed Assets</b>	<b>1,226</b>	<b>-</b>
<b>Total Assets</b>	<b>109,946</b>	<b>119,805</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
ANZ Credit Card No. 5346	(2,582)	(1,142)
<b>Total Current Liabilities</b>	<b>(2,582)</b>	<b>(1,142)</b>
<b>Total Liabilities</b>	<b>(2,582)</b>	<b>(1,142)</b>
<b>Net Assets</b>	<b>107,364</b>	<b>118,663</b>
<b>Equity</b>		
Current Year Earnings	(11,299)	14,078
Retained Earnings	118,663	104,585
<b>Total Equity</b>	<b>107,364</b>	<b>118,663</b>

# SARFAC - Profit & Loss

## Profit & Loss Statement

RecFishSA

1 July 2020 to 30 June 2021

	30 Jun 21	30 Jun 20
<b>Income</b>		
Membership Fees	1,617	2,324
Permits	-	25,119
Reimbursed Funds & Entitlements	1,318	11,277
<b>Total Income</b>	<b>2,935</b>	<b>38,720</b>
<b>Less:</b>		
<b>Cost of Sales</b>		
Fish for Stockings	-	(4,545)
Direct Project Grants & Wages Costs	-	(394)
<b>Total Costs</b>	<b>-</b>	<b>(4,939)</b>
<b>Gross Profit</b>	<b>2,935</b>	<b>33,781</b>
<b>Plus Other Income</b>		
Interest Received	9	19
ANZ Remediation Credit	19	-
<b>Total</b>	<b>2,963</b>	<b>33,800</b>
<b>Expenses</b>		
Accounting	727	585
Administration Expenses inc. Reservoir Permits	893	6,663
Advertising and Marketing	948	1,740
Consultants	2,950	-
Insurance	1,588	1,701
Interest Charged	19	98
Legal Expenses	-	1,988
Memberships & Subscriptions	1,000	3,620
Sponsorship & Donations	1,500	-
Software & IT Expenses	2,475	952
All Other Office & Operational Expenses	2,162	2,375
<b>Total Operating Expenses</b>	<b>14,262</b>	<b>19,722</b>
<b>Net Profit</b>	<b>(11,299)</b>	<b>14,078</b>

# SARFAC – Board’s Statement

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## Board's Statement

Your Treasurer, Levi Nash, submits the Financial Report of the SA Recreational Fishing Advisory Council Inc. (RecFish SA) for the financial year ended 30 June 2021.

### Principal Activities

The principal activities of the association during the financial year were: -

- Representing the interests of recreational fishers in South Australia.
- Being a primary venue of consultation between recreational fishers.
- Providing support for management to recreational fisheries.
- Coordinating and providing extension services to Recreational Fisheries Committees (RFCs) and conducting other forms of effective & efficient statewide engagement.
- Providing input and facilitating community involvement in fisheries' enhancement projects
- To undertake, participate and manage projects to enhance recreational fishing experiences in South Australia

### Operating Result

The Loss incurred for the year ended 30 June 2021 amounted to (\$11,299).

Signed in accordance with a resolution of the Board.

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Mr. Levi Nash  
Treasurer

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Mr. Michael Wilson  
Chairperson

Dated: / 11/ 2021

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