



Annual Management Report

SA Recreational Fishing Advisory Council SA Inc.
Trading As

RecFishSA

30 June 2022

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SARFAC - Balance Sheet

Balance Sheet RecFishSA As at 30 June 2022

Assets	30 Jun 2022	30 Jun 2021
Bank		
ANZ Operations Acct No. 0252	6,257	14,498
ANZ Bank Projects Acct No. 7296	12,500	18,708
ANZ Reservoir Acct No. 4983	70,794	65,824
PayPal	141	8,188
Total Bank	89,692	107,217
Current Assets		
Accounts Receivable	300	104
Sundry Debtors	393	919
Prepayments	1,558	1,558
Total Current Assets	2,251	2,581
Fixed Assets		
Office Equipment	1,226	1,226
Total Fixed Assets	1,226	1,226
Total Assets	93,169	111,024
Liabilities		
Current Liabilities		
ANZ Credit Card No. 5346	(895)	(3,156)
Total Current Liabilities	(895)	(3,156)
Total Liabilities	(895)	(3,156)
Net Assets	92,274	107,868
Equity		
Current Year Earnings	(15,594)	(10,795)
Retained Earnings	107,868	118,663
Equity	92,274	107,868

SARFAC - Profit & Loss

Profit & Loss Statement RecFishSA 1 July 2021 to 30 June 2022

	30 Jun 22	30 Jun 21
Income		
RFSA & Membership Fees	2,837	2,640
Professional & Project Services	12,500	-
Total Income	15,337	2,640
Less:		
Cost of Sales		
Direct Project Costs	1,544	-
Total Costs	1,544	-
Gross Profit	13,793	2,640
Plus Other Income		
Interest Received	3	29
Reimbursements	-	1,321
Total Other Income	3	1,350
Expenses		
Accounting	735	727
Advertising and Marketing	919	948
Consulting and Management Fees	15,108	2,950
Donations & Sponsorship	270	1,500
Insurance	1,747	1,588
IT & Software Expenses	4,259	2,475
Meeting and Event Expense	2,099	-
Memberships	1,370	1,000
Printing & Stationery	985	577
All Other Office and Related Expenses	1,898	3,020
Total Operating Expenses	29,390	14,785
Net Profit	(15,594)	(10,795)

SARFAC – Board’s Statement

Board's Statement

Your Treasurer, Levi Nash, submits the Financial Report of the SA Recreational Fishing Advisory Council Inc. (RecFish SA) for the financial year ended 30 June 2022.

Principal Activities

The principal activities of the association during the financial year were: -

- Representing the interests of recreational fishers in South Australia.
- Being a primary venue of consultation between recreational fishers.
- Providing support for management to recreational fisheries.
- Coordinating and providing extension services to Recreational Fisheries Committees (RFCs) and conducting other forms of effective & efficient statewide engagement.
- Providing input and facilitating community involvement in fisheries' enhancement projects
- To undertake, participate and manage projects to enhance recreational fishing experiences in South Australia

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The Loss incurred for the year ended 30 June 2022 amounted to (\$15,594).

Signed in accordance with a resolution of the Board.

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Mr. Levi Nash
Treasurer

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Mr. Barry Brown
Chairperson

Dated: / 10 / 2022

Dated: / 10 / 2022

Notes
